



UTAH SYSTEM OF
HIGHER EDUCATION

MEMORANDUM

August 10, 2023

Financial Aid

The Board of Higher Education oversaw the distribution of \$20.1 million to 10,313 students who received awards from 11 state aid programs in fiscal year 2022. These state aid programs were created and funded by the Legislature and are summarized in the attached documentation.

Though this report is focused on programs funded by the state, the Commissioner's office also administered five programs primarily funded by the federal government for thousands of students in fiscal 2022. Additionally, institutions administer legislatively-created waivers and institution-specific scholarships and grants.

Since the beginning of 2022, the Legislature changed the Talent Development Incentive Loan and the Public Safety Office Career Advancement Reimbursement programs to grant programs, merged the Higher Education Success Stipend Program (HESSP) with the Utah Promise Grant, transformed the Regents' Scholarship into the streamlined Opportunity Scholarship, and created four new grant programs. Additionally, the Board of Higher Education approved a consolidation of ongoing and one-time funding from the retired New Century program with the Utah Promise Grant, increasing ongoing funding by more than 50 percent to this need-based grant.

In 2022, the Utah Board of Higher Education created the USHE Employee Scholarship and collaborated with industry to create a Promise Partner Scholarship. Including these two new programs, the Commissioner's office currently administers 22 financial aid programs that are primarily funded by state and federal governments.

Commissioner's Recommendation

This is an information item only; no action is required.

Attachments

[Board Attainment Goal Progress Dashboard](#)